

Corporate Capital Trust II

News Release

For information contact:

Sherry Magee
Senior Vice President, Communications
CNL Financial Group
407-650-1223

**CORPORATE CAPITAL TRUST II TO BEGIN DISCLOSING
NET ASSET VALUE ON A MONTHLY BASIS**

*-- Corporate Capital Trust II first non-traded business development company
to provide this information --*

(ORLANDO, Fla.) May 12, 2016 – Corporate Capital Trust II, a new, non-traded business development company (BDC), announced that beginning in May 2016, it will publish its net asset value on a monthly basis. This data point is generally provided on a quarterly basis among those in the industry, making Corporate Capital Trust II the first non-traded BDC to provide this level of transparency and detail to its shareholders.

“We believe that net asset value provides the most transparent metric for valuation to our shareholders, and is an excellent tool for fiduciaries to be able to provide the best advice to their clients,” said Steve Shackelford, president of Corporate Capital Trust II. “As a company, we are continually seeking to improve clarity and understanding in our disclosures, and this is something we are very excited about.”

About Corporate Capital Trust II

Corporate Capital Trust II is a non-traded business development company that invests in the debt of privately owned U.S. companies. The company is externally managed by CNL and KKR and its investment objective is to provide shareholders with current income and, to a lesser extent, long-term capital appreciation. The company intends to meet its investment objective by investing primarily in the debt of privately owned U.S. companies, with a focus on originated transactions sourced through the networks of its advisors. For additional information, please visit CorporateCapitalTrustII.com.

About CNL Financial Group

CNL Financial Group is a leading private investment management firm providing global real estate and alternative investments. Since inception in 1973, CNL Financial Group and/or its affiliates have formed or acquired companies with more than \$33 billion in assets. CNL Financial Group is headquartered in Orlando, Florida. For more information, visit CNL.com.

About KKR

KKR is a leading global investment firm that manages investments across multiple asset classes including private equity, energy, infrastructure, real estate, credit and hedge funds. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and driving growth and value creation at the asset level. KKR invests its own capital alongside its partners' capital and brings opportunities to others through its capital markets business. References to KKR's investments may include the activities of its sponsored funds. For additional information

Page 2/ Corporate Capital Trust II to begin disclosing net asset value on a monthly basis

about KKR & Co. L.P. (NYSE: KKR), please visit KKR's website at KKR.com and on Twitter @KKR_Co.

A registration statement relating to the common stock of Corporate Capital Trust II, Inc. is filed with the Securities and Exchange Commission. The offering of common stock for Corporate Capital Trust II is being made solely by means of a written prospectus, which is available at SEC.gov or may be obtained by calling (866) 650-0650, that contains additional information about Corporate Capital Trust II and should be read carefully by an investor before investing. Investors are advised to consider the investment objective, risks, charges and expenses of Corporate Capital Trust II carefully before investing. This press release is not an offer to sell and is not soliciting an offer to buy these securities in any state where such offer or sale is not permitted. Neither the SEC, the Attorney General of the State of New York nor any other regulatory agency has passed on or endorsed the merits of this offering. Any representation to the contrary is a criminal offense.

The information in this press release may include "forward-looking statements." These statements are based on the beliefs and assumptions of Corporate Capital Trust II's management and on the information currently available to management at the time of such statements. Forward-looking statements generally can be identified by the words "believes," "expects," "intends," "plans," "estimates" or similar expressions that indicate future events. Important factors that could cause actual results to differ materially from Corporate Capital Trust II's expectations include those disclosed in the current prospectus for the public offering of Corporate Capital Trust II's common stock.

Corporate Capital Trust II is advised by CNL Fund Advisors II, LLC (CNL) and KKR Credit Advisors (US) LLC (KKR), affiliates of CNL Financial Group and KKR & Co. L.P., respectively.

###