

News Release

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CORPORATE CAPITAL TRUST REPORTS SECOND QUARTER 2015 RESULTS

(ORLANDO, Fla.) Aug. 17, 2015 – Corporate Capital Trust (the “Company”), a business development company that provides individuals the opportunity to invest in the debt of privately owned American companies, announced its operating results for the second quarter and the six months ended June 30, 2015. Corporate Capital Trust will host its earnings call to discuss these results on Aug. 18, 2015. Details about the earnings call can be found below.

Highlights

- Net investment income increased by 61 percent to \$42.8 million, or \$0.17 per share, for the quarter ended June 30, 2015, as compared to \$26.5 million, or \$0.16 per share, for the same period in 2014. For the six months ended June 30, 2015, net investment income increased 73 percent to \$82.0 million, or \$0.35 per share, as compared to \$47.2 million, or \$0.30 per share, for the same period in 2014.
- Total cumulative return to shareholders on an initial investment of \$10,000 made in June 2011, assuming distribution reinvestment, grew by 33.0 percent to \$13,297 as of June 30, 2015,¹ (for an annualized return of 7.3 percent²), when including sales load. Excluding sales load, the initial investment grew by 47.8 percent to \$14,775¹ (for an annualized return of 10.2 percent²).
- Originated investments at fair value on June 30, 2015, totaled approximately \$1.66 billion, representing approximately 51 percent of the total portfolio.
- The Company exited investments and received principal payments of approximately \$188.8 million and \$239.1 million, respectively, during the six months ended June 30, 2015.
- As of June 30, 2015, the Company had raised more than \$2.81 billion in gross proceeds from the Company’s continuous public offering of common stock. Net proceeds to the Company from the current common stock public offering and reinvested distributions were \$361.2 million for the six months ended June 30, 2015.
- For the six months ended June 30, 2015, the Company declared distributions of approximately \$95.6 million, or \$0.40 per share (26 record dates), compared to \$59.9 million, or \$0.38 per share (25 record dates), for the six months ended June 30, 2014. Distributions year to date were estimated to be fully covered by taxable income available for distribution.

Financial and Operating Highlights³

(\$ in millions, except per share data)

As of	June 30, 2015	December 31, 2014	June 30, 2014
Total assets	\$ 3,680.92	\$ 2,971.72	\$ 2,397.67
Borrowings – credit facilities and term loan, net of discount	\$ 1,023.42	\$ 772.68	\$ 497.49
Deemed borrowings (TRS implied leverage classified as senior securities)	\$ 229.52	\$ 172.04	\$ 59.39
Total net assets	\$ 2,462.35	\$ 2,145.82	\$ 1,789.45
Net asset value per share	\$ 9.67	\$ 9.79	\$ 10.15
Leverage ratio ((borrowings + deemed borrowings)/adjusted total assets)	36%	32%	24%
Activity for Six Months Ended June 30,			
	2015	2014	
Cost of investments purchased	\$ 990.81	\$ 811.40	
Sales, principal payments and other exits	\$ 427.87	\$ 644.03	
Net investment income	\$ 81.95	\$ 47.24	
Net realized gains (losses)	\$ 1.26	\$ 11.21	
Net change in unrealized appreciation (depreciation)	\$ (22.00)	\$ 22.40	
Total distributions declared	\$ 95.58	\$ 59.93	

Investment Portfolio Update⁴

The Company's investment and total return swap (TRS) portfolios consisted of investment interests in 141 companies as of June 30, 2015. The portfolio companies are diversified across multiple industries, with the largest portion invested in software & services (15.1 percent), consumer durables & apparel (11.3 percent) and capital goods (9.4 percent).

The primary investment concentration as of June 30, 2015, was senior debt, which represented 79.9 percent of the portfolio at fair value. As of June 30, 2015, 75.9 percent of the Company's debt investments, based on fair value, featured floating interest rates, primarily based on London Interbank Offered Rate (LIBOR), and 24.1 percent of the debt investments featured fixed interest rates. Approximately 95.3 percent of the Company's floating interest rate debt investments had base interest rate floors; the weighted average base interest rate floor was approximately 1.0 percent as of June 30, 2015. The Company had unfunded investment commitments of \$230.6 million and \$519.2 million in immediate liquidity.

Recent Events

On July 14, 2015, the Company commenced an offer to purchase up to 5,424,683 shares of its issued and outstanding common stock for \$9.67 per share, on the terms set forth in the Company's Offer to Purchase and accompanying Letter of Transmittal, as filed with the U.S. Securities and Exchange Commission (SEC) on Schedule TO (the Offer). The Offer will expire Aug. 26, 2015, at 5 p.m. Central Time, unless extended.

On July 28, 2015, the Company's board of directors declared distribution rates of \$0.015483 per share for nine weekly record dates beginning on Aug. 4, 2015, through and including Sept. 29, 2015. With the new offering price, the annualized distribution yield will increase from 7.32 percent to 7.49 percent.

On Aug. 10, 2015, the Company's board of directors decreased the offering price of the Company's common stock from \$11.00 per share to \$10.75 per share. The offering price decrease was effective for subscriptions accepted after Aug. 4, 2015. The purpose of this action was to ensure that the Company's net asset value per share is not less than 97.5 percent of the net offering price. As a result of the change in the public offering price, the maximum sales load and the net proceeds per share will correspondingly decrease from \$1.10 to \$1.075 and from \$9.90 to \$9.675, respectively.

Earnings Call

Corporate Capital Trust will hold its earnings call for the six months ended June 30, 2015, on Tuesday, Aug. 18, 2015, at 3 p.m. Eastern Time. To listen to the earnings call, dial 800-745-9830.

(1) Corporate Capital Trust's net asset value per share was \$9.00 and \$9.67 on June 17, 2011, and June 30, 2015, respectively. After considering (i) the overall changes in net asset value per share, (ii) all paid distributions from inception through June 30, 2015, and (iii) the assumed reinvestment of those distributions at 90 percent of the prevailing offering price per share, then the total investment return was 47.7 percent for shareholders who held Corporate Capital Trust shares from June 17, 2011(inception), through June 30, 2015. This cumulative return does not take into account any sales load that was paid by the Company's shareholders. When taking into account the payment of a full sales load of 10 percent, the total investment return for those shareholders becomes 33.0 percent.

(2) Corporate Capital Trust's net asset value per share was \$9.67 and \$10.15 on June 30, 2015, and 2014, respectively. After considering (i) the overall changes in net asset value per share, (ii) distributions of approximately \$0.40 and \$0.38 per share for the six months ended June 30, 2015 and 2014, respectively, and (iii) the assumed reinvestment of those distributions at 90 percent of the prevailing offering price per share, then the total investment return was 2.89 percent and 5.35 percent (not annualized) for shareholders who held shares for the entire six-month period ending June 30, 2015 and 2014, respectively. This calculation does not take into account any sales load that was paid by the Company's shareholders.

(3) Excludes TRS reference assets, which are assets owned by a counterparty to a total return swap agreement, as discussed in the Company's financial statements, unless otherwise noted.

(4) Includes TRS reference assets, which are assets owned by a counterparty to a total return swap agreement, as discussed in the Company's financial statements.

About Corporate Capital Trust

Corporate Capital Trust is a non-traded business development company that provides individuals an opportunity to invest in privately owned American companies. The Company is externally managed by CNL and KKR and its investment objective is to provide shareholders with current income, and, to a lesser extent, long-term capital appreciation. The Company

intends to meet its investment objective by investing primarily in the debt of privately owned companies, with a focus on originated transactions sourced through the networks of its advisors. For additional information, please visit CorporateCapitalTrust.com.

About CNL Financial Group

CNL Financial Group is a leading private investment management firm providing global real estate and alternative investments. Since inception in 1973, CNL Financial Group and/or its affiliates have formed or acquired companies with more than \$33 billion in assets. CNL Financial Group is headquartered in Orlando, Florida. For more information, visit CNL.com.

About KKR

KKR & Co., L.P. is a leading global investment firm that manages investments across multiple asset classes including private equity, energy, infrastructure, real estate, credit and hedge funds. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and driving growth and value creation at the asset level. KKR invests its own capital alongside its partners' capital and brings opportunities to others through its capital markets business. References to KKR's investments may include the activities of its sponsored funds. For additional information about KKR & Co. L.P. (NYSE: KKR), please visit KKR's website at KKR.com.

A registration statement relating to the common stock of Corporate Capital Trust, Inc. is filed with the SEC. The offering of Corporate Capital Trust's common stock is being made solely by means of a written prospectus, which is available at SEC.gov and CorporateCapitalTrust.com, and may be obtained by calling 866-650-0650, that contains additional information about Corporate Capital Trust and should be read carefully by an investor before investing. This press release is not an offer to sell and is not soliciting an offer to buy these securities in any state where such offer or sale is not permitted. Neither the SEC, the Attorney General of the State of New York nor any other regulatory agency has passed on or endorsed the merits of the Company's offering. Any representation to the contrary is a criminal offense.

Cautionary Note Regarding Forward-Looking Statements

Statements contained in this press release that are not statements of historical or current fact may constitute forward-looking statements within the meaning of the Federal Private Securities Litigation Reform Act of 1995. Forward-looking statements reflect management's current understandings, intentions, beliefs, plans, expectations, assumptions and/or predictions regarding the future of the Company's business and its performance, the economy, and other future conditions and forecasts of future events, and circumstances. Forward-looking statements are typically identified by words such as "believes," "expects," "anticipates," "intends," "estimates," "plans," "continues," "pro forma," "may," "will," "seeks," "should" and "could," and words and terms of similar substance in connection with discussions of future operating or financial performance, business strategy and portfolios, projected growth prospects, cash flows, costs and financing needs, legal proceedings, amount and timing of anticipated future distributions, estimated per share net asset value of the Company's common stock, and other matters. The Company's forward-looking statements are not guarantees of future performance and the Company's actual results could differ materially from those set forth in the forward-looking statements. As with any projection or forecast, forward-looking

statements are necessarily dependent on assumptions, data and/or methods that may be incorrect or imprecise, and may not be realized. While the Company believes that the current expectations reflected in its forward-looking statements are based upon reasonable assumptions, such statements are inherently susceptible to a variety of risks, uncertainties, changes in circumstances and other factors, many of which are beyond the Company's ability to control or accurately predict. Given these uncertainties, the Company cautions investors and potential investors not to place undue reliance on such statements.

Forward-looking statements speak only as of the date on which they are made; and the Company undertakes no obligation, and expressly disclaims any obligation, to publicly release the results of any revisions to its forward-looking statements made to reflect future events or circumstances, new information, changed assumptions, the occurrence of unanticipated subsequent events, or changes to future operating results over time, except as otherwise required by law.

The Company's forward-looking statements and projections are excluded from the safe harbor protection of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended.

CNL Fund Advisors Company (CNL) and KKR Credit Advisors (US) LLC (KKR) are affiliates of CNL Financial Group and KKR & Co. L.P., respectively.

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