



News Release

For information contact:

Lisa Schultz
Chief Communications Officer
CNL Financial Group
(407) 650-1223

J. PAUL REYNOLDS JOINS CNL COMMERCIAL REAL ESTATE

-- New talent enhances Landlord Advisory Practice --

(ORLANDO, Fla.) March 13, 2012 — J. Paul Reynolds, a Central Florida real estate veteran, has joined CNL Commercial Real Estate, an affiliate of CNL Financial Group, as a Principal in the company's Orlando headquarters. Reynolds will join the group's Landlord Advisory Practice and provide expertise and experience to continue to expand the company's existing client portfolio.

"We're excited that Paul has decided to join our team," said Paul Ellis, president of CNL Commercial Real Estate. "We are proud that we are building something special in the commercial real estate industry and grateful that we are attracting talent of Paul's caliber."

Prior to joining CNL Commercial Real Estate, Reynolds was first vice president with CBRE and has also served as first vice president at Trammell Crow Company. Throughout the course of his career, Reynolds has facilitated lease transactions totaling over \$400 million and worked with clients such as MetLife, Great Point Investors, LNR, Orlando Central Services, P. Barnett Construction and Sentinel Real Estate Corporation.

Reynolds will join Alex Rosario, a vice president with CNL Commercial Real Estate, in leading the Landlord Advisory Practice. With the addition of Reynolds, CNL's portfolio of office listings will exceed 1.5 million square feet of office space. CNL's portfolio currently includes CNL Center I & II, Palladium, Maitland Green I & II and several other significant assets in the Central Florida area.

"CNL's deep roots in the Orlando community, entrepreneurial spirit and high regard for its employees drove my decision to join CNL," Reynolds said. "These and other factors will help me to serve my clients at the highest level possible."

About CNL Commercial Real Estate

CNL Commercial Real Estate offers a full range of commercial real estate services, including leasing and management, tenant representation, project management, facilities management and brokerage services, as well as a development and investment platform. It operates in all sectors of commercial real estate, including office, retail, industrial and multifamily.

About CNL Financial Group

CNL Financial Group (CNL) is a leading private investment management firm providing global real estate and alternative investments. Since inception in 1973, CNL and/or its affiliates have formed or acquired companies with more than \$26 billion in assets. CNL is headquartered in Orlando, Florida.

###