

News Release

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GLOBAL GROWTH TRUST INVESTS IN FIFTH APARTMENT DEVELOPMENT

-- 316-unit project will mark \$135.5 million in multifamily development in last 12 months for company --

(ORLANDO, Fla.) Dec. 11, 2012 — Global Growth Trust, a real estate investment trust (REIT) focused on providing capital appreciation for investors, has formed a joint venture with Hunt Realty Investments and Trinsic Residential Group to develop a \$34.9 million Class A, garden-style apartment community in Lewisville, Texas, north of Dallas.

The community, Aura Castle Hills, will be the fourth multifamily development Global Growth Trust has undertaken in the last 12 months. The REIT now has five apartment communities in different stages of development representing a total value of \$163 million, including the company's recently completed 258-unit project in Mount Pleasant, S.C., near Charleston. Global Growth Trust also has communities in development in Charlotte, N.C., and Tampa, Fla.

“Demand for multifamily housing is being driven in part by an economic shift away from homeownership to renting,” said Andy Hyltin, president of Global Growth Trust. “Construction activity in this sector remains below historic averages, and so we continue to see this as a sector with good investment potential. We also continue to see the population centers in the Southeast and Texas growing and attracting young professionals and families.”

Aura Castle Hills will contain 316 units on 15.83 acres and represents a total investment of \$34.9 million. Lewisville is located about 25 miles north of downtown Dallas.

The site is part of Castle Hills, a 2,500-acre master-planned community that was named “Community of the Year” in 2011 by the Dallas Homebuilders Association. Aura Castle Hills will be built at the intersection of Parker Road and State Highway 121, a major east/west thoroughfare. It is also located about five miles from the Dallas North Tollway and I-35, providing residents with easy access to large employment areas, retail centers and entertainment venues.

“We are excited to partner with the experienced teams at Trinsic Residential Group and Hunt Realty Investments on this development,” Hyltin said. “Aura Castle Hills is located in an affluent, growing area with a strong economy, and will benefit from the strong demand for multifamily communities in the greater Dallas region.”

Aura Castle Hills will include one-, two-, and three-bedroom floor plans with units having an average size of 926 square feet. The community will feature a clubhouse, business center, fitness center, dog park, a resort-style swimming pool, and attached and detached garages.

Trinsic Residential Group, a privately held real estate company based in Dallas, will serve as the project’s developer and general contractor. The company develops upscale multifamily housing in infill and suburban locations, primarily in major Texas markets. Collectively, the company’s senior management has developed or acquired approximately 19,000 units worth more than \$2 billion.

Dallas-based Hunt Realty Investments has more than 30 years of experience in identifying and investing in unique real estate investment opportunities.

In addition to multifamily development projects, Global Growth Trust acquired several partially occupied office properties in the Atlanta area in 2011, and expects to increase occupancy through active management and capital improvement.

Financial advisors can contact the managing dealer of the REIT, CNL Securities, member FINRA/SIPC, at (866) 650-0650 (www.CNLSecurities.com).

Global Growth Trust is advised by CNL Global Growth Advisors, LLC, which is an affiliate of the REIT’s sponsor, CNL Financial Group.

About Global Growth Trust

Global Growth Trust is a non-traded real estate investment trust with a focused growth philosophy. It intends to take advantage of opportunities in the commercial real estate market. With a flexible investment strategy, the REIT is able to target assets it believes provide the greatest opportunity for growth and capital appreciation. For more information, visit www.GrowthTrust.com.

About CNL Financial Group

CNL Financial Group (CNL) is a leading private investment management firm providing global real estate and alternative investments. Since inception in 1973, CNL and/or its affiliates have formed or acquired companies with more than \$26 billion in assets. CNL is headquartered in Orlando, Florida. For more information, visit www.cnl.com.

Caution Concerning Forward-Looking Statements

The information above contains “forward-looking statements” within the meaning of the Federal Private Securities Litigation Reform Act of 1995. The Company intends that such forward-looking statements be subject to the safe harbors created by Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are statements that do not relate strictly to historical or current facts, but reflect management's current understandings, intentions, beliefs, plans, expectations, assumptions and/or predictions regarding the

future of the Company's business and its performance, the economy, and other future conditions and forecasts of future events, and circumstances. Forward-looking statements are typically identified by words such as “believes,” “expects,” “anticipates,” “intends,” “estimates,” “plans,” “continues,” “pro forma,” “may,” “will,” “seeks,” “should” and “could,” and words and terms of similar substance. Although we believe that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, our actual results could differ materially from those set forth in the forward-looking statements due to a variety of risks, uncertainties and other factors. Some factors that might cause such a difference include, but are not limited to, the following: risks associated with our investment strategy; a worsening economic environment in the U.S. or globally, including financial market fluctuations; risks associated with real estate markets, including declining real estate values; risks associated with the limited amount of proceeds raised in our offering and as a result, the limited number of investments made; our failure to obtain, renew or extend necessary financing or to access the debt or equity markets; the use of debt to finance our business activities, including refinancing and interest rate risk and our failure to comply with debt covenants; our ability to identify and close on suitable investments; failure to successfully manage growth or integrate acquired properties and operations; risks related to development projects or acquired property value-add conversions, including construction delays and cost overruns; inability to obtain necessary permits and/or public opposition to these activities; our ability to make necessary improvements to properties on a timely or cost-efficient basis; competition for properties and/or tenants; defaults or non-renewal of leases by tenants; failure to lease properties on favorable terms or at all; the impact of current and future environmental, zoning and other governmental regulations affecting our properties; the impact of changes in accounting rules; the impact of regulations requiring periodic valuation of the Company on a per share basis; material adverse actions or omissions by any joint venture partners; consequences of our net operating losses; increases in operating costs and other expenses; uninsured losses or losses in excess of our insurance coverage; the impact of outstanding and/or potential litigation; unknown liabilities of acquired properties or liabilities caused by property managers or operators; inaccuracies of our accounting estimates; risks associated with our tax structuring; failure to maintain our REIT qualification; and our ability to protect our intellectual property and the value of our brand. Given these uncertainties, we caution you not to place undue reliance on such statements. For further information regarding risks and uncertainties associated with our business, please refer to the “Management’s Discussion and Analysis of Financial Condition and Results of Operations” and “Risk Factors” sections of our documents filed from time to time with the U.S. Securities and Exchange Commission, including, but not limited to, our annual report on Form 10-K and quarterly reports on Form 10-Q, and our registration statement on Form S-11 and the sticker supplements and amendments thereto, copies of which may be obtained from our Web site at <http://www.growthtrust.com>.

We undertake no obligation to publicly release the results of any revisions to these forward-looking statements that may be made to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

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